

TERMINATE PRIOR TO JUNE 1, 2007 (Anne Arundel County) 1,904,000

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2006.

May 26, 2006

The Honorable Michael E. Busch
Speaker of the House
State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 642 – *Local Government – Investment of Other Postemployment Benefits Funds*.

This bill provides that the trustees or other officers in charge of specified postemployment benefits funds may only invest the funds in a specified manner; and defines a term.

Senate Bill 860, which was passed by the General Assembly and allowed to go into effect without my signature, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 642.

Very truly yours,
Robert L. Ehrlich, Jr.
Governor

House Bill No. 642

AN ACT concerning

Local Government – Investment of Other Postemployment ~~Benefit~~ Benefits Funds

FOR the purpose of providing that the trustees or other officers in charge of ~~other~~ certain postemployment ~~benefit~~ benefits funds may only invest the funds in a certain manner; defining a certain term; and generally relating to the investment of certain trust funds.

BY repealing and reenacting, with amendments,
Article 95 – Treasurer
Section 22(b) and 22F(a)(7)
Annotated Code of Maryland
(2003 Replacement Volume and 2005 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: